

COTTON TOWN BOARD MEETING

January 10, 2008

The meeting was called to order at approximately 5:30 p.m. in the township office, followed by the Pledge of Allegiance. Board members present were Supervisor Dennis Olsen, Supervisor Terry Nelson, Supervisor Will Deyo, Treasurer Debbie Leppala and Clerk Sandi Nelson. There were no residents or guests.

The clerk read the minutes. Terry Nelson motioned, supported by Will Deyo to approve the December 13th meeting minutes with the correction that the AWAIR meeting was set for Wednesday, December 19, 2007. Dennis Olsen aye. Terry Nelson aye. Will Deyo aye. ALL IN FAVOR. MOTION CARRIED.

The treasurer presented the cash control statement.

GENERAL FUND: receipts \$28,944.19; disbursements \$5,408.64; total \$11,136.28
NON-LEVY REVENUE: receipts \$1,904.84; disbursements \$0; total \$129,597.46
ROAD & BRIDGE FUND: receipts \$24,305.78; disbursements \$10.91; total \$22,617.78
CHRONICLE FUND receipts \$2,578.81; disbursements \$1,365.34; total \$13,253.24
CEMETERY\OLD FUND: receipts \$840.08; disbursements \$0; total \$6,269.53
CEMETERY\NEW FUND: receipts \$0; disbursements \$0; total \$11,417.23
COMMUNITY DEVELOPMENT FUND: receipts \$630.06; disbursements \$0; total \$6,940.36
PARKS & REC FUND: receipts \$630.06; disbursements \$0; total \$5,588.81
FIRE FUND: receipts \$9,881.43; disbursements \$0; total \$30,603.83
FIRE TRUCK FUND: receipts \$3,021.50; disbursements \$0; total \$13,144.69
CAPITAL PROJECTS FUND: receipts \$1,680.16; disbursements \$0; total \$4,769.87
CPSSD FUND: receipts \$0; disbursements \$0; total (\$-87,873.71)
TOTAL RECEIPTS: \$74,416.91
TOTAL DISBURSEMENTS: \$6,784.89
BALANCE ON HAND: 12/31/07 \$167,465.37

INVESTMENTS: CERTIFICATE OF DEPOSITS

NON-LEVY REVENUE FUND: CD \$26,700.20; interest \$339.06, current value \$27,039.26
FIRE TRUCK FUND: CD \$24,544.20; interest \$311.93; current value \$24,876.13
TOTAL INVESTMENTS: CD \$51,264.40; total \$ \$650.99; current value \$51,915.39

Terry Nelson motioned, supported by Will Deyo to accept the Treasurer's Report as read. Dennis Olsen aye. Terry Nelson aye. Will Deyo aye. ALL IN FAVOR. MOTION CARRIED.

Dennis Olsen motioned, supported by Terry Nelson to approve and sign the claims list for claim #13631 through #13666, claims totaling \$38,093.99 to pay the Bills For Payment. Dennis Olsen aye. Terry Nelson aye. Will Deyo aye. ALL IN FAVOR. MOTION CARRIED.

Correspondence was reviewed.

Polled Town Board: December 20, 2007 the clerk polled the board for approval of an add-on to Electric Systems work Olsen yes, T. Nelson yes, Deyo yes. January 2, 2008 the clerk polled the board to have the CD's rolled-over. Olsen yes, T. Nelson yes, Deyo yes. January 2, 2008 the clerk polled the board to open the gravel pit for Shelton Excavating to get approximately 1000 yards of pit run at \$2.50 a yard. Olsen yes, T. Nelson yes, Deyo yes.

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Assessor: Discussed the local assessor. Received an invoice from the assessor. The township has not received the bill from St. Louis Cty. Assessor's for the work they are doing for the township because the local assessor did not get his work in. The local assessor's invoice will wait until the bill from St. Louis Cty. Assessor's Dept. is received. Tabled to the February meeting.

Community Center: The new lights are done. The roof is leaking. Lippitt is trying to figure out how to attach the heat tape. Discussed a new roof for the community center. Groundskeeper is doing a good job.

Roads: Discussed signing on township roads. The State will come out and assess roads and there may be some funding available. Deyo will follow-up on the road signing. Discussed having gravel crushed through St. Louis Cty. Public Works or if the township should have gravel crushed in the town pit. Tabled.

Meetings: Cotton VFD Relief Assoc: Dennis Olsen, Will Deyo, and Sandi Nelson.

Dennis Olsen motioned, supported by Terry Nelson to change the date of the regular town board meeting from Thursday, February 14 to Wednesday, February 13. Dennis Olsen aye. Terry Nelson aye. Will Deyo aye. ALL IN FAVOR. MOTION CARRIED.

Arrowhead Regional Corrections: Affidavit for Restitution was returned regarding to the damage to property on December 18, 2007.

Terry Nelson motioned, supported by Dennis Olsen to have Mesabi Daily News named as the official newspaper of the Town. Dennis Olsen aye. Terry Nelson aye. Will Deyo aye. ALL IN FAVOR. MOTION CARRIED.

As there was no further business, Dennis Olsen motioned, supported by Terry Nelson that the meeting be adjourned at 6:35 p.m. Dennis Olsen aye. Terry Nelson aye. Will Deyo aye. ALL IN FAVOR. MOTION CARRIED.

Respectfully submitted,

Town Clerk

Approved:

Town Chair

Date