

The meeting was called to order at approximately 8:20 a.m. in the community center, followed by the Pledge of Allegiance. Board members present were Supervisor Terry Nelson, Supervisor Will Deyo, Supervisor Ken Meinke, Treasurer Debbie Leppala and Clerk Sandi Nelson. There were no residents or guests present.

The Board examined and audited the Town finances based on the Treasurer's 2008 Financial Report, the 2008 record books submitted by the Treasurer and Clerk, bank statements and 2008 receipts and disbursements.

Ken Meinke motioned, supported by Will Deyo to transfer \$50,246.74 from the Non Levy Revenue Fund to the Cotton Proper Subordinate Service District Fund. Terry Nelson aye. Will Deyo aye. Ken Meinke aye. All in favor. MOTION CARRIED.

Terry Nelson motioned, supported by Will Deyo that the 2008 summary of receipts and disbursements as well as the itemized statement of receipts and disbursements shown on Schedule 1, inclusive of this account book, have been examined and audited by the Board of Supervisors and are hereby approved and signed for the Treasurer. All accounts on file. Terry Nelson aye. Will Deyo aye. Ken Meinke aye. All in favor. MOTION CARRIED.

Terry Nelson motioned, supported by Will Deyo that the 2008 summary of receipts and disbursements, inclusive of the Clerk's account book, have been examined and audited by the Board of Supervisors and are hereby approved and signed for the Clerk. Book and records on file. Terry Nelson aye. Will Deyo aye. Ken Meinke aye. All in favor. MOTION CARRIED.

As there was no further business, Terry Nelson motioned, supported by Will Deyo that the Board of Audit meeting be adjourned at 8:56 a.m. Terry Nelson aye. Will Deyo aye. Ken Meinke aye. All in favor. MOTION CARRIED.

Respectfully submitted,

Town Clerk