

**PUBLIC HEARING -
TO CONSIDER PROPOSED JOB OPPORTUNITY BUILDING
ZONE (JOBZ) BUSINESS SUBSIDY POLICY & CRITERIA**

February 15, 2006

The Public Hearing was called to order at 7:00 p.m. in the Cotton Community Center , followed by the Pledge of Allegiance. Roll call was taken: Supervisor Terry Nelson - Here, Supervisor Don Triebwasser - Here, Supervisor Dennis Olsen - Here. Other board members present were Treasurer Debbie Leppala and Clerk Sandi Nelson. There was one resident present. List on file with town clerk.

Chair Terry Nelson welcomed all in attendance. The purpose of this public hearing is to hear comments on the JOBZ Business Subsidy Policy & Criteria.

Clerk read the Public Notice. Clerk entered into the record that the Notice of Public Hearing To Consider Job Opportunity Building Zone (JOBZ) Business Subsidy Policy and Criteria was published Saturday, February 4, 2006 in the Mesabi Daily News in Virginia. Affidavit of publication is on file with the Clerk.

Chair called for any written objections or comments to the proposed JOBZ Business Subsidy Policy prior or received at Hearing. No written objections or comments have been received by the clerk.

Chair opened the floor for public comment. There was no public comment. Dennis Olsen motioned, supported by Terry Nelson to close the public comment portion of the hearing. Terry Nelson aye. Don Triebwasser aye. Dennis Olsen aye. All in favor. MOTION CARRIED.

Dennis Olsen motioned, supported by Don Triebwasser to adopt the Job Opportunity Building Zone (JOBZ) Business Subsidy Policy and Criteria. Terry Nelson aye. Don Triebwasser aye. Dennis Olsen aye. All in favor. MOTION CARRIED.

Dennis Olsen motioned, supported by Don Triebwasser to adjourn the public hearing at 7:20 p.m. Terry Nelson aye. Don Triebwasser aye. Dennis Olsen aye. All in favor. MOTION CARRIED.

Respectfully submitted,

Town Clerk